

SAMEX**S A M E X M I N I N G C O R P.**

CORPORATE OFFICE
301 - 32920 Ventura Ave.
Abbotsford, BC V2S 6J3
CANADA

TOLL FREE: 800-828-1488
E-MAIL: samex@telus.net
TEL: (604) 870-9920
FAX: (604) 870-9930

WEB SITE: www.samex.com
TRADING SYMBOLS:
SXG - TSX VENTURE
SMXMF - NASD OTC:BB

NEWS RELEASE - No. 10-02**September 12, 2002****STOCK OPTIONS GRANTED**

Subject to regulatory acceptance, SAMEX has granted new incentive stock options to purchase 275,000 shares at a price of \$0.20 per share for a five year term expiring September 12, 2007. Any shares issued on the exercise of the stock options will be subject to a four month Exchange hold-period from the date the stock options are granted.

175,000 of the options were granted to consultants related to SAMEX's ongoing exploration activities in the country of Chile. 100,000 of the options were granted to a director/officer of the Company.

Jeffrey Dahl,
President

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

S A M E X M I N I N G C O R P.