

**SAMEX****S A M E X M I N I N G C O R P .**

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**TRADING SYMBOLS:**  
**SXG** - TSX VENTURE  
**SMXMF** - NASD OTC:BB

## **NEWS RELEASE - No. 2-06**

**January 12, 2006**

### **CORPORATE FINANCE CONSULTING AGREEMENT TO ASSIST EUROPEAN FINANCING EFFORTS**

SAMEX (the "Company") has signed a corporate finance consulting agreement with European consultants, Spartacus Ltd. (the "Consultant"), to assist the Company with respect to its corporate financing efforts in Europe and other jurisdictions.

During the term of the agreement, the Consultant will provide introductions to fund managers, institutional investors and other parties, as well as assistance associated with financing activities. In consideration of these services, the Company will pay the Consultant a quarterly fee of \$25,000 commencing after SAMEX completes one or more private placements with the assistance of the Consultant which have aggregate net proceeds of not less than \$2,000,000. The Agreement continues for a term of 12 months and may be terminated on 30 days notice prior to completion of the private placements. The agreement is subject to regulatory acceptance.

*"Jeffrey Dahl"*  
President

*The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.*