

SAMEX**S A M E X M I N I N G C O R P .**

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TRADING SYMBOLS:
SXG - TSX VENTURE
SMXMF - NASD OTC:BB

NEWS RELEASE - No. 10-05

October 14, 2005

EXTENSION OF WARRANT TERMS

SAMEX is applying to the TSX Venture Exchange to extend the term of the following warrants for a period of one year:

Warrants for the purchase of 415,000 shares at \$0.80 per share. These warrants were originally issued with a two year term expiring November 27, 2005, and SAMEX is making application to extend the term of the warrants for a period of one year until November 27, 2006. The exercise price of the warrants will remain at \$0.80 per share.

Warrants for the purchase of 700,000 shares at \$0.80 per share. These warrants were originally issued with a two year term expiring November 7, 2005, and SAMEX is making application to extend the term of the warrants for a period of one year until November 7, 2006. The exercise price of the warrants will remain at \$0.80 per share.

Warrants for the purchase of 500,000 shares at \$1.05 per share. These warrants were originally issued with a two year term expiring November 28, 2005, and SAMEX is making application to extend the term of the warrants for a period of one year until November 28, 2006. The exercise price of the warrants will remain at \$1.05 per share.

“Jeffrey P. Dahl”
President

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

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