

**SAMEX****S A M E X M I N I N G C O R P .**

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## **NEWS RELEASE - No. 3-01**

**February 2, 2001**

### **PRIVATE PLACEMENT COMPLETED**

SAMEX completed a private placement of 2,475,000 units comprised of one common share and one warrant at a price of \$0.10 per unit (originally announced as 2,275,000 units in News Release No. 23-00 dated December 12, 2000). The warrant entitles the holder to purchase an additional common share at a price of \$0.15 per share if exercised at any time during the two year term of the warrant which expires January 30, 2003. Regulatory acceptance was granted and the 2,475,000 share/warrant units were issued January 30, 2001. The units are subject to a hold period until May 30, 2001. The proceeds of the private placement are for exploration on the Company's mineral properties in Bolivia, outstanding current obligations and for general working capital. A director/officer of SAMEX was a placee for 250,000 units.

"Jeffrey P. Dahl"  
Vice Chairman

*The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.*

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