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DRILLING TO RESUME AT ESKAPA COPPER-GOLD PROSPECT, BOLIVIA

SAMEX and International Chalice Resources Inc. ("Chalice") plan to resume drilling on the Eskapa copper-gold prospect in Bolivia by the end of August. Management is enthusiastic about continuing the testing and evaluation of this extensive mineralized system and is hopeful that ongoing efforts will reward shareholders with an economic discovery.

In November 2000, SAMEX granted Chalice an option to earn up to a 40% joint venture interest in mineral operations on the Eskapa property by making payments totaling US \$500,000. To facilitate continued exploration on the Eskapa property, SAMEX and Chalice have amended certain terms of the Eskapa Property Option Agreement effective August 10, 2001. Pursuant to the amendments, Chalice can earn up to a 40% joint venture interest in mineral operations on the Eskapa property by making option payments to SAMEX totaling US \$500,000 as follows:

- 1) US \$250,000 on or before May 15, 2001 (paid) to earn a 25% joint venture interest; and
- 2) To earn an additional 11% interest, further payment of US \$155,000 comprised of US \$125,000 on or before September 30, 2001 (of which US \$42,392.42 has been paid) and US \$30,000 on or before August 30, 2002, for a total of US \$405,000 to earn a 36% Joint Venture Interest. (Chalice has the right to elect to revert to a 10% net profits interest without further commitments)
- 3) To earn an additional 4% interest, on or before November 15, 2001 Chalice shall deliver to SAMEX a written Notice advising that Chalice has elected to irrevocably exercise the next stage of the option and pay a further US \$95,000 on or before November 15, 2003 for a total of US \$500,000 to earn a 40% Joint Venture Interest. If Chalice delivers the Notice and then fails to deliver the payment of US \$95,000 by November 15, 2003, Chalice shall forfeit any and all interest it would otherwise be entitled to under the option agreement.

Other terms of the original option agreement remain unchanged.

"Jeffrey P. Dahl"
President

The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.

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