

SAMEX**S A M E X M I N I N G C O R P .**

TOLL FREE: 1-800-828-1488
E-MAIL: samex@direct.ca
WEB SITE www.samex.com
TRADING SYMBOLS:
 SXG - CDNX
 SMXMF - NASD OTC:BB

CORPORATE OFFICE
 301 - 32920 Ventura Ave.
 Abbotsford, BC V2S 6J3
 CANADA
 TEL: (604) 870-9920
 FAX: (604) 870-9930

SOUTH AMERICAN OFFICE
 Avenida Fuerza Naval #42
 Esquina Calle 23, Calacoto
 La Paz - BOLIVIA
 TEL: (591) 2-791505
 FAX: (591) 812-5357

NEWS RELEASE - No. 4-01

March 9, 2001

REVIEW OF MINERAL EXPLORATION LAND HOLDINGS, BOLIVIA

Annual Patent Payments - Annual patents have been paid to maintain the El Desierto, Eskapa, Walter, Wara Wara, and Yaretani mineral properties in Bolivia:

El Desierto Property - SAMEX and International Chalice Resources have reviewed the El Desierto Prospect and reduced the property to 9694 hectares covering what are believed to be the most promising areas for further evaluation.

Eskapa Property - As a result of current exploration, the land holdings at Eskapa have been expanded by an additional 5500 hectares for total claim holdings of 8600 hectares.

Walter Property - Although the evaluation of vein material by the Bolivian mineral processing group S. Bustos M., has not resulted in a purchase or production proposal (see News No. 1-00, Jan. 25/00), the 4710 hectare prospect has been maintained. A small metallurgical program is ongoing, although it is believed that higher metal prices (Au, Ag, Cu, Co) are required to attract investment/exploration interest.

Wara Wara Property - Recent exploration at Wara Wara has revealed additional areas of exploration interest adjacent to existing claims, therefore the prospect holdings have been increased by 1250 hectares to a total of 3875 hectares.

Yaretani Property - Prospects for economic gold/silver mineralization remain to be fully tested, therefore 2280 hectares of concessions have been maintained while awaiting higher metal prices and larger exploration budgets.

Sora Sora & Agua de Castilla Properties Dropped - SAMEX has concluded that no further exploration work is warranted at the Sora Sora Property and the Agua Castilla Property in Bolivia, and as a consequence, these properties have been dropped from the Company's portfolio of mineral exploration properties. SAMEX and International Chalice Resources completed exploration and a seven-hole drill program on the Sora Sora property during 2000, but the results do not justify additional exploration. SAMEX drilled the Agua de Castilla property in 1998 but no significant silver or gold mineralization was encountered. No additional information has come to light since that time to warrant further exploration or expenditures on the property.

Santa Isabel Property - Negotiations are ongoing with the new management of Comibol to extend the term of the Comibol agreement whereby SAMEX can maintain its rights to the Goya/El Bonete concessions which comprise the Santa Isabel Property.

SAMEX remains committed to exploring the prolifically mineralized Andean Cordillera for ore bodies of gold, silver, copper and zinc.

"Jeffrey P. Dahl"
 Vice Chairman

The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.

S A M E X M I N I N G C O R P .