

**SAMEX****S A M E X M I N I N G C O R P .**

**SAMEX MINING CORP.**  
301 - 32920 Ventura Ave.  
Abbotsford, BC V2S 6J3  
CANADA

TEL: (604) 870-9920  
FAX: (604) 870-9930  
TOLL FREE: 1-800-828-1488  
EMAIL: 2samex@samex.com

WEB: www.samex.com  
TRADING SYMBOLS:  
**SXG** - TSX Venture Exch  
**SMXMF** - OTC BB

## **NEWS RELEASE – No. 1-09**

**January 20, 2009**

### **EXTENSION OF WARRANT TERMS**

SAMEX is applying to the TSX Venture Exchange to extend the term of the following warrants for a period of two years:

Warrants for the purchase of 1,744,000 shares at \$0.78 per share. These warrants were originally issued with a three year term expiring February 13, 2009, and SAMEX is making application to extend the term of the warrants for a period of two years until February 13, 2011. The exercise price of the warrants will remain at \$0.78 per share.

Warrants for the purchase of 2,871,250 shares at \$1.00 per share. These warrants were originally issued with a two year term expiring March 16, 2009, and SAMEX is making application to extend the term of the warrants for a period of two years until March 16, 2011. The exercise price of the warrants will remain at \$1.00 per share.

*“Jeffrey Dahl”*  
President

*The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.*