

SAMEX**S A M E X M I N I N G C O R P .**

SAMEX MINING CORP.
301 - 32920 Ventura Ave.
Abbotsford, BC V2S 6J3
CANADA

TEL: (604) 870-9920
FAX: (604) 870-9930
TOLL FREE: 1-800-828-1488
EMAIL: 2samex@samex.com

WEB: www.samex.com
TRADING SYMBOLS:
SXG - TSX Venture Exch
SMXMF - OTC BB

NEWS RELEASE – No. 14-09

November 24, 2009

\$1,178,000 PROCEEDS FROM WARRANTS EXERCISED

SAMEX is pleased to report that it has received proceeds of \$1,178,000 from the exercise of share purchase warrants. The majority of the proceeds were from two gold funds which have increased their shareholdings in the Company.

Management is thankful for the endorsement and favor of the many shareholders who support the Company's gold and silver exploration efforts. SAMEX is conducting exploration in several project areas within the Company's large Los Zorros gold district property in Chile.

“Jeffrey Dahl”
President

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.