

**SAMEX****S A M E X M I N I N G C O R P .**

**SAMEX MINING CORP.**  
301 - 32920 Ventura Ave.  
Abbotsford, BC V2S 6J3  
CANADA

TEL: (604) 870-9920  
FAX: (604) 870-9930  
TOLL FREE: 1-800-828-1488  
EMAIL: 2samex@samex.com

WEB: [www.samex.com](http://www.samex.com)  
TRADING SYMBOLS:  
**SXG** - TSX Venture Exch  
**SMXMF** - OTC BB

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### **SAMEX MINIMIZES ACTIVITIES IN BOLIVIA AND FOCUSES EXPLORATION ON ITS GOLD-SILVER PROJECTS IN CHILE**

In light of continuing political uncertainties in Bolivia, SAMEX has decided to reduce a portion of its interests in the country by dropping low-priority properties. The Company will continue to maintain its interest in the Eskapa project which hosts important precious metal targets.

In addition to dropping three properties, SAMEX has also reduced its Bolivian office, staff and operating expenses to a “care and maintenance” level as the Company does not plan to conduct any exploration this year on its remaining Bolivian properties.

SAMEX exploration activities for 2009 will be focused on its high quality gold and silver projects in Chile.

“Jeffrey Dahl”  
President

The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.